



AREA REPORT

PANORAMA CITY

Year End 2022 | ALL PROPERTY TYPES

Welcome to the Reseda Area Report, an exclusive Coldwell Banker report that informs you of residential real estate sales activity and regional trends. It gives you a broad look at the real estate market. The Market Summary below offers a look at sales activity for the prior month and year, along with current year-to-date statistics. The graphs depict different aspects of the real estate market for the specific market area. Please contact me at any point, if you would like more information on current market trends.



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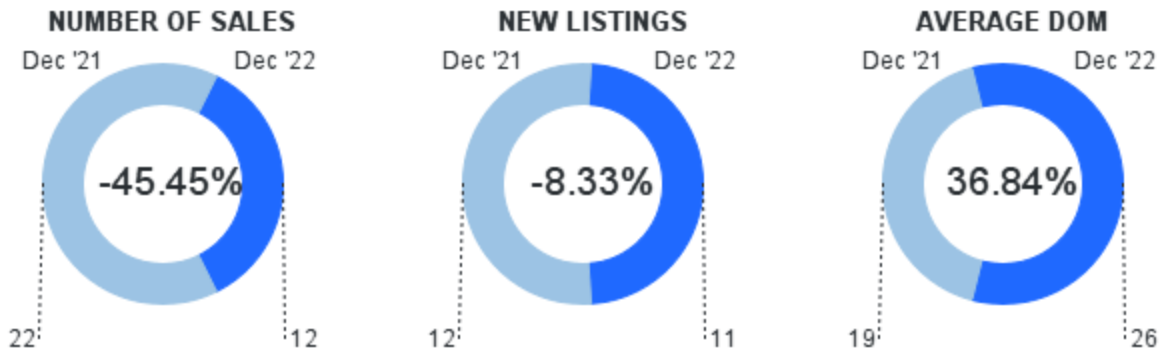


COLDWELL BANKER
REALTY

PANORAMA CITY | December 2022

REAL ESTATE SNAPSHOT - Change since this time last year

All Property Types



-21.30% ↓

MEDIAN SALES PRICE
ALL PROPERTY TYPES

-13.64% ↓

AVERAGE SALES PRICE
ALL PROPERTY TYPES

-12.10% ↓

**MEDIAN LIST PRICE
(SOLD LISTINGS)**
ALL PROPERTY TYPES

-9.59% ↓

**AVERAGE LIST PRICE
(SOLD LISTINGS)**
ALL PROPERTY TYPES

■ Dec '21 ■ Dec '22

AREA REPORT

PANORAMA CITY

FULL MARKET SUMMARY

December 2022 | All Property Types ?

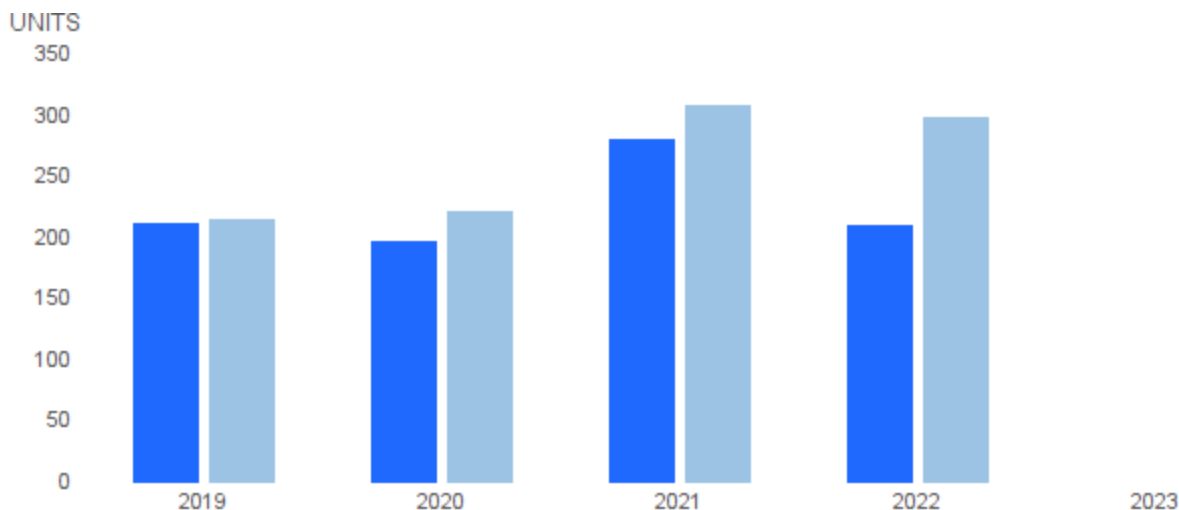
	Month to Date			Year to Date		
	December 2022	December 2021	% Change	YTD 2022	YTD 2021	% Change
New Listings	11	12	-8.33% ↓	297	308	-3.57% ↓
Sold Listings	12	22	-45.45% ↓	210	280	-25% ↓
Median List Price (Solds)	\$524,750	\$597,000	-12.1% ↓	\$636,450	\$577,000	10.3% ↑
Median Sold Price	\$510,000	\$648,000	-21.3% ↓	\$657,000	\$600,000	9.5% ↑
Median Days on Market	26	11	136.36% ↑	14	10	40% ↑
Average List Price (Solds)	\$530,866	\$587,145	-9.59% ↓	\$621,824	\$552,404	12.57% ↑
Average Sold Price	\$530,583	\$614,420	-13.64% ↓	\$639,111	\$575,090	11.13% ↑
Average Days on Market	26	19	36.84% ↑	24	18	33.33% ↑
List/Sold Price Ratio	100%	104.2%	-4.06% ↓	103.1%	104.2%	-1.05% ↓

SOLD AND NEW PROPERTIES (UNITS)

December 2022 | All Property Types ?

Sold Properties | Number of properties sold during the year

New Properties | Number of properties listed during the year.



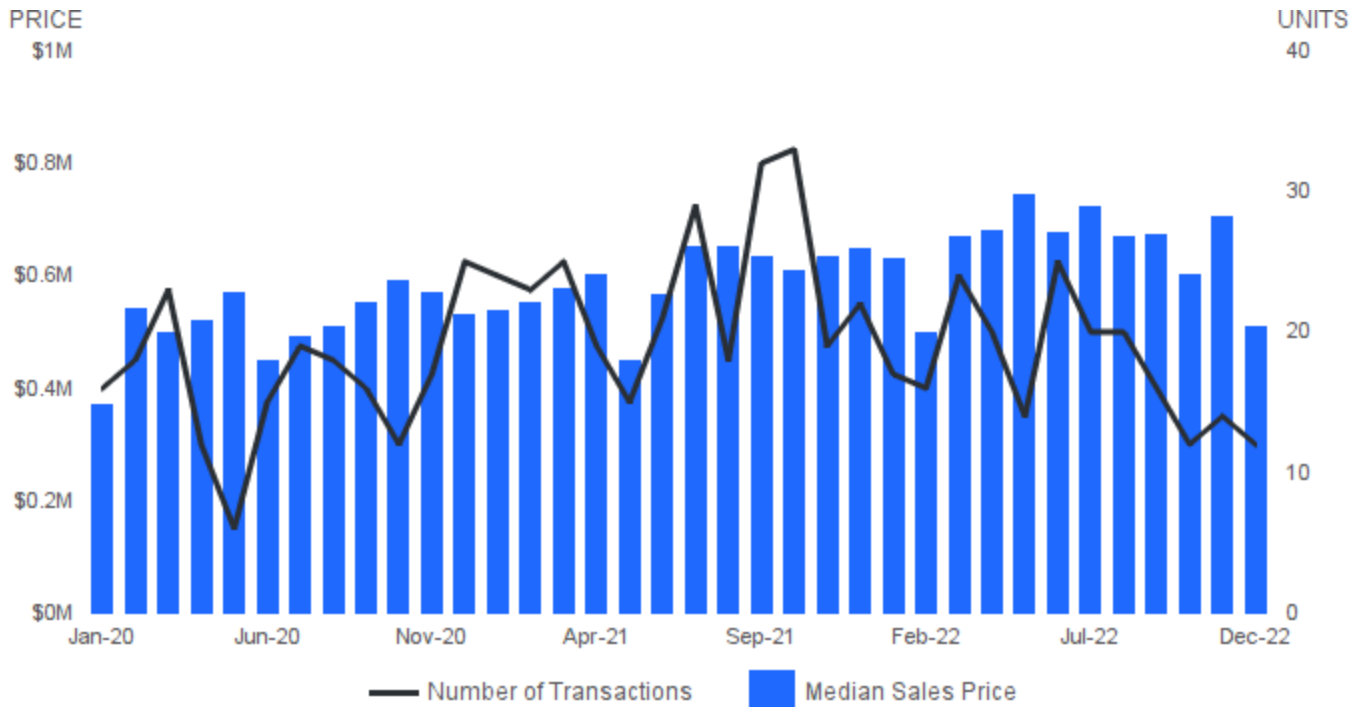
Sold Properties	211	197	280	210	0
New Properties	214	221	308	297	0
Sold Volume	\$94.31M	\$97.27M	\$161.03M	\$134.21M	\$0
Listing Volume	\$96.83M	\$113.92M	\$178.47M	\$189.53M	\$0
Median Sale Price	\$460K	\$508K	\$600K	\$657K	\$0

MEDIAN SALES PRICE AND NUMBER OF SALES

December 2022 | All Property Types ?

Median Sales Price | Price of the "middle" property sold -an equal number of sales were above and below this price.

Number of Sales | Number of properties sold.

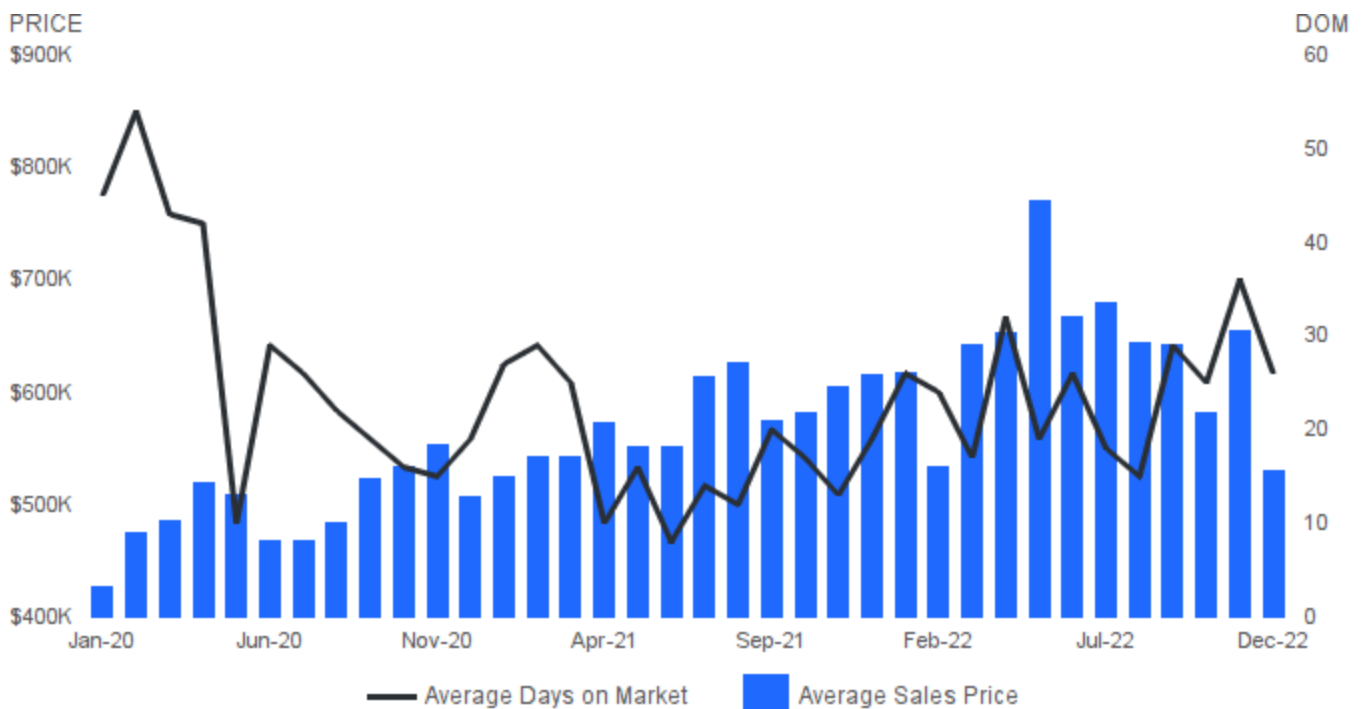


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

December 2022 | All Property Types ?

Average Sales Price | Average sales price for all properties sold.

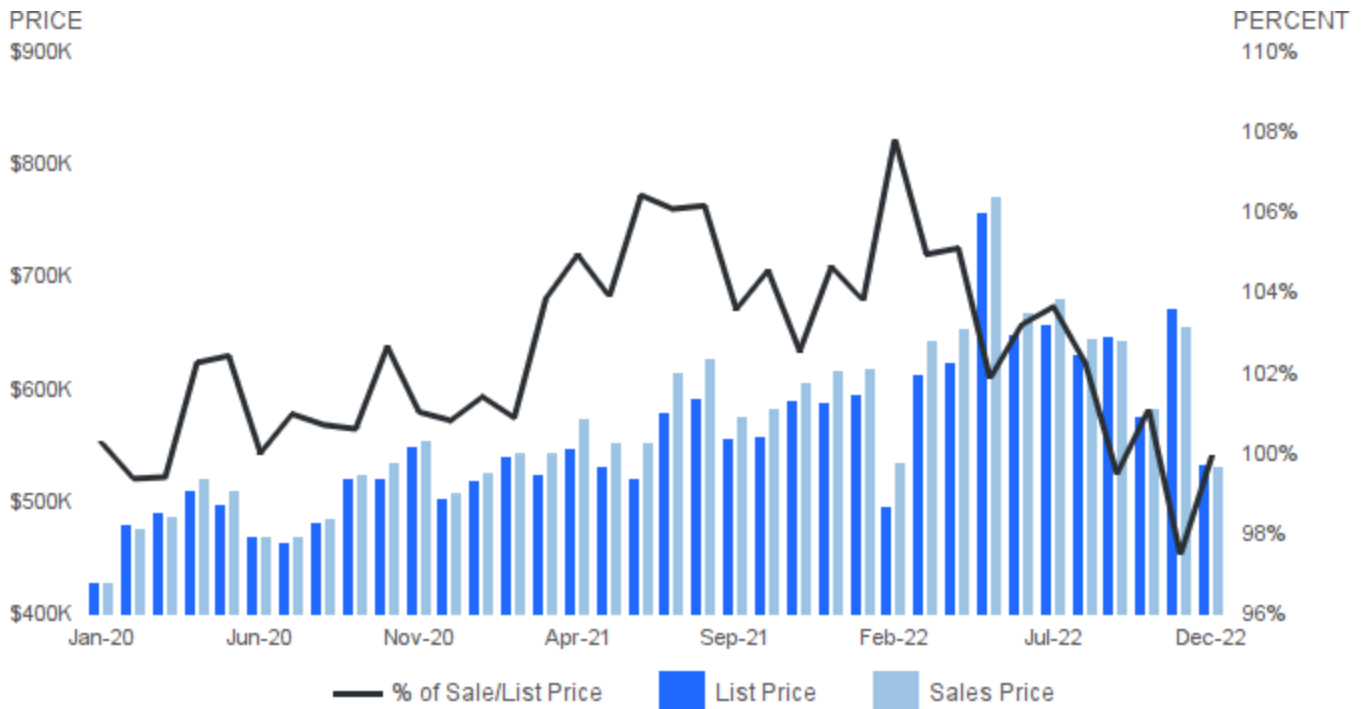
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

December 2022 | All Property Types ?

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

December 2022 | All Property Types ?

Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

December 2022 | All Property Types ?

Properties for Sale | Number of properties listed for sale at the end of month.

Sold Properties | Number of properties sold.



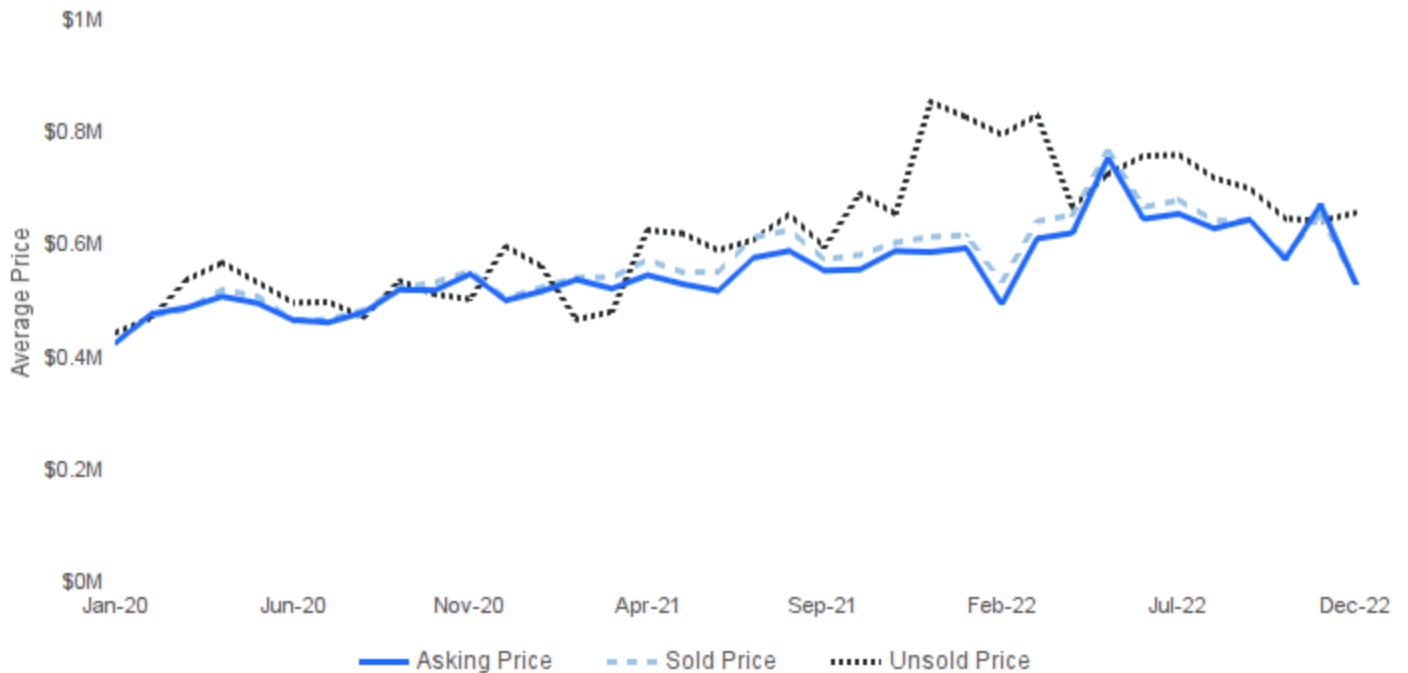
AVERAGE ASKING/SOLD/UNSOLD PRICE

December 2022 | All Property Types ?

Unsold Price | the average active list price

Asking Price | the average asking price of sold properties

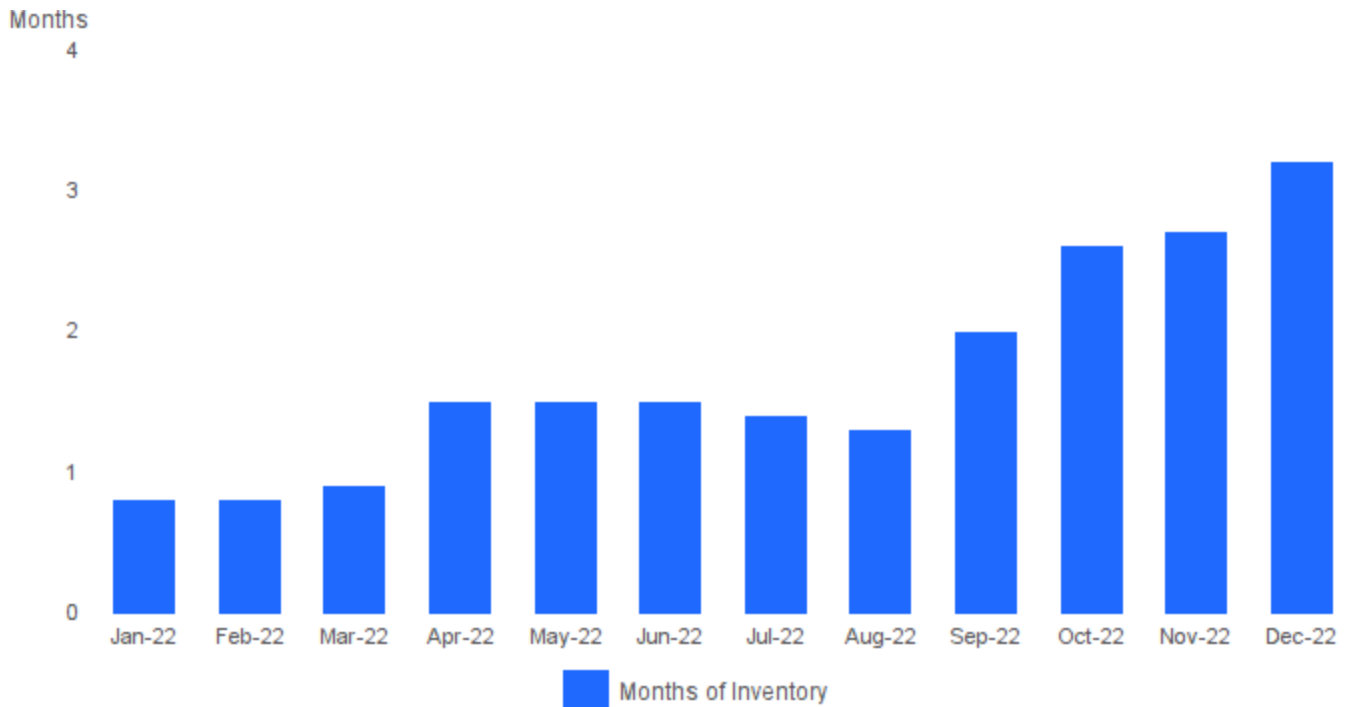
Sold Price | the average selling price



ABSORPTION RATE

December 2022 | All Property Types ?

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



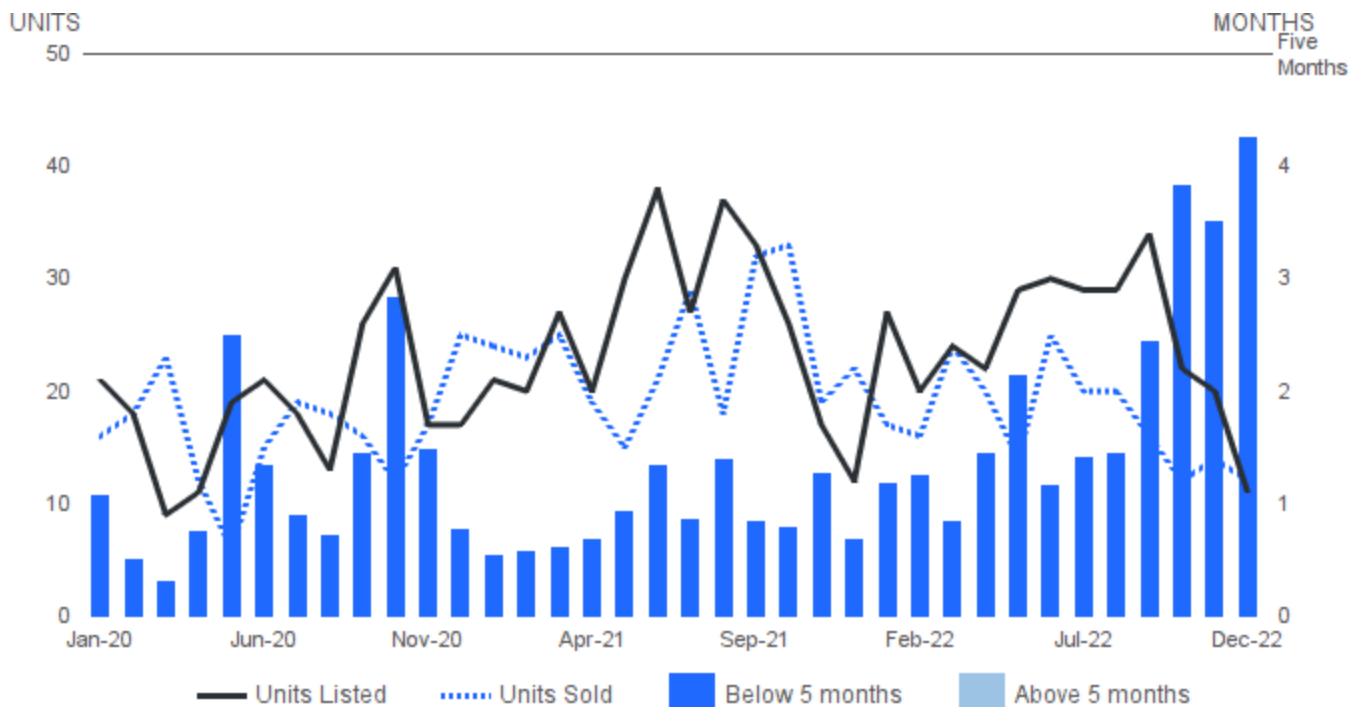
MONTHS SUPPLY OF INVENTORY

December 2022 | All Property Types ?

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.



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